

Shchekinoazot: New Investment Projects

The company continues its large-scale investment activity in the Tula Region.

On December 29, the administration of Tula Region, represented by its Governor Alexey Dyumin, and Shchekinoazot, represented by Boris Sokol, Chairman of the Board of Directors, signed a project partnership agreement.

The parties agreed to cooperate in implementing the investment project "Construction of facilities for the production of concentrated low-methanol formalin with a capacity of 110,000 tons per year (CLMF-110), urea-formaldehyde resins (UFR) and urea-methylamine-formaldehyde resins (UMFR) with a capacity of 220,000 tons per year in the Tula Region.

The investor is expected to invest up to 2.8 billion rubles in the project. The project will boost the region's production capacity, facilitate the use of advanced technologies and create 46 new jobs.

The investor will submit the project's feasibility report to the government before April 2021 and provide a roadmap of the main stages of the project.

The company will begin the project before March 2021 and finish it by June 2024.

Alexey Dyumin noted that Shchekinoazot is not only one of the largest investors in the Tula Region,



29.12.2020. The signing of a partnership agreement between the administration of Tula Region, represented by its Governor Alexey Dyumin, and Shchekinoazot, represented by Boris Sokol, Chairman of the Board of Directors.

but also an excellent example of a socially responsible business. Despite the pandemic, the company has not abandoned any project. In fact, it is ramping up its investments in new production facilities.

"Today's agreement is another step in the development of our cooperation. The expansion of production volume is very important for the chemical industry of the region. It will help increase production volumes, create new jobs and expand the range of products," stressed Alexey Dyumin.

The Governor also noted that the launch of the project would increase non-resource and non-energy exports. The importance of this task was highlighted by President Vladimir Putin on numerous occasions.

Boris Sokol thanked Alexey Dyumin and the administration of the Tula Region for their all-round support in the implementation of all investment projects. After the commissioning of the Methanol-500 complex, the company intends to increase its methanol output to 1.5 mln tons per year in 2021, placing it among the largest manufacturers of this product in Russia and Europe.

According to Boris Sokol, the agreement will help the company triple the output of resins within four years and reach a sevenfold increase by 2030. This will enable the company to supply the Russian industry with resins.

Today, Shchekinoazot is a modern, fast-developing company that actively participates in the implementation of industrial development programs in the Tula Region. Its progress and success are defined by its adopted Strategy, which has helped implement 16 major investment projects since 2005. More than \$1 billion has already been invested in manufacturing. By the end of 2024, Shchekinoazot will invest over 1 billion dollars in the Company and create around 700 jobs.

Continuous work

The year 2018 was crucial for Shchekinoazot because the company completed four projects. Today, the company's integrated methanol and ammonia complex M-450/A-135, sulfuric acid SK-200 and perfumery-quality dimethyl ether production units are successfully operating. State-of-the-art membrane technology, which helps minimize harmful impact on the environment, is used at the new treatment facilities commissioned in 2018. Environmental friendliness of production facilities, use of cutting-edge technologies, cooperation with the best licensors — these are the principles Shchekinoazot applies for all its projects.

As President of the company Boris Sokol emphasizes, following its long-term strategic program, Shchekinoazot continues its development even in difficult conditions due to the pandemic.

In 2021, the company will commission production units for methanol with a capacity of 500,000 tons a year, nitric acid and ammonium nitrate with a capacity of 270,000 tons and 340,000 tons a year, respectively. These production units are strategically important to the company.

The next step will be the commissioning of the hi-tech production complex for ammonia and urea in 2024, the largest in the company's history. Before that, the company will complete a project on the construction of production facilities for concentrated low-methanol formalin with a capacity of 110,000 tons per year (CLMF-110), urea-formaldehyde resins (UFR) and urea-methylamine-formaldehyde resins (UMFR) with a capacity of 220,000 tons per year. The company continues to expand its supply chain and output of high value-added products and tap into new markets.

Nataliya KONOVA

HOT AND HAPPENING

While implementing its social charity program, Shchekinoazot has done a lot for the Tula Region residents, including on New Year's Eve.

Help for medics

Shchekinoazot held the "Thank You Doctors" charity event, where it handed out sweets, tea, coffee and essential commodities to employees of the Shchekino first-aid station.

The company also bought them a cooler, paper towels and anti-fogging protective goggles. All these goods will be useful during breaks between calls or during work with patients.

At the instruction of Alexey Dyumin, the Governor of the Tula Region, the premises of the call center at the central hospital serving Shchekino residents were renovated with the financial support of Shchekinoazot. The premises are now equipped with new partitions, as well as new tables and chairs. Now each employee has their comfortable workplace.

The company also provided transportation for the delivery of winter jackets, clipboards and therapist's bags to the district's health care workers as part of the "Thank You Doctors" campaign. "Shchekinoazot staff is always ready to help health care workers," emphasized Dmitry Kozhenkin, Deputy Director General for Social Policy and Tula Region Duma Deputy. "Our task is to assist and sponsor those in need, especially during the pandemic." This is the task that was set by Shchekinoazot President Boris Sokol.

In 2020, the company financed the purchase and installation of two modular paramedical and midwifery stations in the villages of Bolshaya Trosna and Miasoedovo in the Shchekino District. Each paramedical and midwifery station costs 2.3 mln rubles.

Good Deeds Time



Traditionally, the company supports sports and athletes.

The company's management also supported the Governor's initiative to convert the Infectious Disease Department of the Pervomaisky branch of the Shchekino District Hospital into the Department of Differential Diagnosis of Pneumonia. To this end, the company allocated 1 mln rubles for repair works.

... veterans

Shchekinoazot takes care of veterans of the Shchekino District — war veterans, widows of defenders of the Motherland, young prisoners of Nazi camps. The company runs its long-standing campaign aimed to deliver New Year food hampers to these respected people. Company employees deliver food gift baskets directly to veterans' homes.

The company started this campaign, initiated by Boris Sokol, President of the company, five years ago as part of an extensive charity program. On all holidays and important dates, the company sends presents to veterans, including money, food hampers and congratulatory messages.

... social institutions

On New Year's Eve, the company brought sweets and essential commodities to the Pervomaisky nursing home for the elderly and disabled. Volunteers from the volunteer association helped them create a festive atmosphere by creating hand-made New Year decorations and wonderful greeting cards.

Taking care of elderly people is an important part of the company's charity program. And Shchekinoazot's help to the nursing home has already become a tradition.

... large families

Shchekinoazot also provided targeted social assistance to the district's residents. It granted the wishes of a family that has fallen on hard times. Dmitry Kozhenkin, along with Natalya Zykova, Tula Region Children's Rights Commissioner, congratulated the large family on the upcoming New Year. A mother with a large family, who had previously appealed to Natalya Zykova, told them about the challenges she faced. She had asked for help in repairing her apartment, purchasing household appliances, as well as plumbing and building materials. Her request was fulfilled.

... young athletes

Traditionally, the company supports sports and athletes. On December 25, Ivan Onishchenko, the winner of the European Junior Boxing Championship 2020 and a member of Shchekino's Vityaz boxing club, gave a master class to young boxers at the Yubileiny Sports Center.

Shchekino boys came to congratulate their elder friend on the victory at the European Championship and learn the techniques they are yet to master or hone during training.

On New Year's Eve, about 500 young athletes received sweet gifts from the company.

This year, Shchekinoazot bought over 2,000 New Year presents for the children of company employees, children living in orphanages and social rehabilitation centers, as well as outstanding students.