

# 1,200 New Jobs

for Tula Region residents will be created after the implementation of 13 investment agreements worth over 33 billion rubles. The agreements were signed during the Invest-Day, which was held before the New Year in the Octava Industrial Cluster.



ONE OF THESE agreements – between the Tula Region Government and Shchekinoazot – allows for the construction of production facilities for concentrated low-methanol formalin with a capacity of 110,000 tons per year, urea-formaldehyde resins and urea-methylamine-formaldehyde resins with a capacity of 220,000 tons per year.

The project envisages investment reaching 2.8 billion rubles and the creation of 46 new jobs. The company will start implementing this project before March 2021 and will complete it by June 2024.

Alexey Dyumin, who had signed the agreement, noted that Shchekinoazot is not only one of the largest investors in the Tula Region, but also an excellent example of a socially responsible business. Despite the pandemic, the company has not abandoned any project. In fact, it is ramping up its investments in new production facilities. According to Alexey Dyumin, the agreement is another step in the development of cooperation between the region and the company, which is very important for the chemical industry. This investment project will boost non-resource and non-energy exports. The importance of this task has been mentioned by President Vladimir Putin on numerous occasions.

Shchekinoazot President Boris Sokol thanked Alexey Dyumin and the administration of the Tula Region for their all-round support in the implementation of all investment projects of the company. After the commissioning of the Methanol-500 complex, the company intends to increase its methanol output to 1.5 mln tons per year in 2021, placing it among the largest manufacturers of this product in Russia and Europe. According to Boris Sokol, the agreement will help Shchekinoazot triple the output of resins within four years and reach a sevenfold increase by 2030. This will enable the company to supply the whole Russian industry with resins.

It's worth reminding that since 2005, Shchekinoazot has implemented 16 major investment projects. Over one billion dollars have been invested in production, and the same amount will have been invested by the end of 2024. In 2021, the company will commission production units for methanol, nitric acid and ammonium nitrate. In 2024, in addition to completing the implementation of the agreement signed in the Octava Cluster, Shchekinoazot plans to put into operation the largest high-tech complex for the production of ammonia and urea. This will create around 700 new jobs.

ALEKSEY DYUMIN also signed cooperation agreements with LLC Halmek Lithium (a hydrometallurgical plant for the production of lithium compounds is planned to be built in the Uzlovaya special economic zone), LLC Tula Meat Company (modernization of the mixed feed production is planned in the branch in the Kurkinsk District), PJSC Cherkizovo Group (a food processing cluster is planned to be built in Efremov), LLC McCain Foods Rus (a processing complex in Uzlovaya will become the company's first Russian production site) and LLC Grand AV (a production complex for the wetlace non-woven material is planned to be built in the Uzlovaya special economic zone).

More agreements were signed during the Invest-Day by Grigory Lavrukhin, Deputy Chairman of the Tula Region Government: with Cargill, which will build an ethyl alcohol production plant in Efremov; new residents of the Uzlovaya special economic zone – LLC Plant Peresvet (production of multifaceted lighting poles) and GalvaTech (construction of a hot dip galvanizing plant); LLC ML Group (plans to launch production of packaging materials based on aluminum foil in the special economic zone); LLC SAFNEVA (Lesaffre) (plans to renovate the drying department of the branch in Uzlovaya); LLC TransChem (plans to start the production of modern disinfectants in Suvorov).

Concluding the Invest-Day, Alexey Dyumin said that despite the pandemic, the Tula Region had ranked fifth among 34 regions in Russia which had been able to support the industrial manufacturing growth. The region was also named among the top three of the National Investment Climate Rating of the constituent entities of the Russian Federation in 2020. "We offer investors an open dialog, reduced tax burden, developed infrastructure and incentives," the press service of the regional administration quotes the governor as saying. "The business community sees and appreciates it. We're glad to welcome new investors, and companies that have been working here for years trust us and are expanding their production."

## HAPPY BIRTHDAY!



**Alexander Viktorovich REM**, Deputy Chairman of the Tula Region Duma, celebrated his 40<sup>th</sup> birthday on **January, 10**.

On **January 11**, the following people celebrated their birthdays:

**Dmitry Alexandrovich KOZHENKIN**, Tula Region Duma Deputy (44 years old) and

**Vladimir Yevgenyevich YUDIN**, the Chairman of the Accounts Chamber of the Tula Region (57 years old).

On **January 13**, the following people celebrated their

birthdays:

**Vadim Artemyevich SUKHANOV**, Head of the Administration of the Federal Tax Services in the Tula Region (48 years old) and

**Vladimir Stepanovich SHINKAREV**, Artistic Director of the Tula Region Youth Theater (67 years old).

On **January 14**, **Vasily Nikolayevich BOLSHOV**, General Director of JSC Tulagorgaz, celebrates his 52<sup>nd</sup> birthday.

On **January 15**, **Marina Nikolayevna KARTASHOVA**, Head of Uzlovkoy municipal district, celebrates her birthday.

On **January 16**, **Shimshon ROMANOVSKY**, Rabbi of the Jewish community of Tula, celebrates his 36<sup>th</sup> birthday.

On **January 17**, **Svetlana Viktorovna KARPUKHINA**, Head of administration of the Kamensky municipal district, celebrates her birthday.

On **January 21**, **Vladimir Alekseyevich PANIN**, Rector of Tula State Lev Tolstoy Pedagogical University, Professor, PhD in Physics and Mathematics, celebrates his 64<sup>th</sup> birthday.