

# Shchekinoazot to Implement a New Project

Larisa Timofeeva  
Photo by Dmitry Dzyubin

On Tuesday, December 29, the Octava Cluster hosted the ceremony for the signing of a partnership agreement as part of the investment project between the administration of Tula Region, represented by its Governor Alexey Dyumin, and Shchekinoazot, represented by Boris Sokol, Chairman of the Board of Directors.

Shchekinoazot's new major project kicks off in 2021. The company will start building production complexes for concentrated low-methanol formalin with a capacity of 110,000 tons per year, urea formaldehyde resins and urea melamine formaldehyde resins with a capacity of 220,000 tons per year. This will enable the company to bolster its product mix and continue producing higher value-added products at its facilities.

The company plans to invest over 2.8 billion rubles in this project. The region will see another 46 new jobs.

The project will begin in March 2021, and the construction is expected to finish in 2024.

Apart from Shchekinoazot, Cherkizovo Group PJSC, Halmek Lithium LLC, Inotex LLC, GC AGROECO, Cargill LLC, Biokor LLC, Galvatech LLC, Zavod Peresvet LLC, ML Group LLC, Lesaffre Group, and TransChem LLC also signed investment agreements with the government.



The agreement was signed by Tula Region Governor Alexey Dyumin and Boris Sokol, Chairman of the Board of Directors of Shchekinoazot

Alexey Dyumin noted that Shchekinoazot is not only one of the largest investors in the Tula Region, but also an excellent example of socially responsible business. Despite the pandemic, the company has not abandoned any project. In fact, it is increasing its investments in new production facilities.

"Today's agreement is another step in the development of our cooperation. The expansion of production volume is very important for the chemical industry of the region. It will help increase production volumes,

create new jobs, and expand the range of products," stressed Alexey Dyumin at the business meeting.

The Governor noted that the launch of the project would increase non-resource and non-energy exports. The importance of this task was mentioned by President Vladimir Putin on numerous occasions.

Boris Sokol thanked Alexey Dyumin and the administration of Tula Region for its all-round support in the implementation of all investment projects of the

company of the regional administration on this day. After the commissioning of the Methanol-500 complex, the company intends to increase its methanol output to 1.5 million tons per year in 2021, placing it among the largest manufacturers of this product in Russia and Europe. According to the Chairman of Shchekinoazot's Board of Directors, the agreement will help the company triple the output of resins within four years and reach a sevenfold increase by 2030. This will enable the company to supply the Russian industry with resins.

Boris Sokol also thanked the Russian Ministry of Industry and Trade for its assistance.

Shchekinoazot is one of the leading Russian companies and has been successfully operating on the Russian and global markets of chemical raw materials and products for 65 years. Today, Shchekinoazot is a modern, fast-developing company that actively participates in the implementation of industrial development programs in the Tula Region. Its progress and success are defined by its adopted Strategy, which has helped implement 16 major investment projects since 2005.

The year 2018 was crucial for Shchekinoazot because the company completed four large-scale and significant projects. The company is now operating its integrated methanol and ammonia complex M-450/A-135, and sulfuric acid SK-200 and perfumery-quality dimethyl ether production units. State-of-the-art

membrane technology, which helps minimize harmful impact on the environment, is used at the new treatment facilities commissioned in 2018. Environmental friendliness of production facilities, use of cutting-edge technologies, cooperation with the best licensors – these are the principles Shchekinoazot applies for all its projects.

As Boris Sokol emphasizes, following its long-term strategic program, Shchekinoazot continues its development, even in difficult conditions caused by the pandemic.

In 2021, the company will commission production units for methanol with a capacity of 500,000 tons a year, nitric acid and ammonium nitrate with a capacity of 270,000 tons and 340,000 tons a year, respectively. These production units are strategically important to the company.

The next big step will be the commissioning of the hi-tech production complex for ammonia and urea in 2024, largest in the company's history.

Four large construction projects, implemented from scratch thanks to the efforts, knowledge, and intelligence of the company's specialists, technically and financially supported, and successfully launched – this is Shchekinoazot's achievement, which today can hardly be repeated in such a volume and at such a pace. And new projects are waiting ahead.

## THE PUBLIC CHAMBER OF THE TULA REGION:

# "Many Thanks to Doctors for Their Work!"

Yulia Aleksandrova

Doctors are the heroes of this difficult year. They took the brunt of the pandemic and performed their duty despite the fatigue, difficult working conditions, and a large number of patients.

The doctors had a particularly difficult time in the beginning when little was known about COVID-19. They fought a global threat 24/7 in new conditions. In the Tula Region, there are over 22,000 people already infected by coronavirus, with about 200 new patients detected daily. The burden on medical professionals is

constantly growing. Igor Kryukov, a member of the Public Chamber of the Tula Region, was infected with coronavirus.

"I was hospitalized at the Efremov District Hospital. Thanks to the professionalism of the medical staff and Chief Physician Vyacheslav Golubenko, I got better quickly," says Igor Kryukov. "There were a lot of people in the hospital, but doctors' tender loving care helped each patient. The responsible staff acted as one team! The Filin couple, Victoria Shchukina, I, and many others express our deep gratitude to the doctors. Your work just can't be overstated!"

The Public Chamber of the Tula Region has actively supported

doctors since the beginning of the pandemic, participated in all activities, and always thanked them. This time the Public Chamber has supported Igor Kryukov's initiative. Last week, its Chairman Galina Fomina presented a letter of thanks to the Chief Physician of the Efremov District Hospital.

"I'd like to thank Tula Region doctors for their tenderness and dedication in these hard times. You've already saved hundreds of lives and continue doing this. You have become real heroes and an example of courage and strength for many people," said Igor Kryukov.



The Chief Physician of the Efremov District Hospital received a letter of thanks from the Public Chamber of the Tula Region